

Washington, DC – U.S. Congressman Mike Pence submitted the following remarks supporting the Small Business Tax Cut Act (H.R. 9) into the record of the U.S. House of Representatives:

"M. Speaker,

"I rise today in strong support of the Small Business Tax Cut Act (H.R. 9), which will provide tax relief to Hoosier small businesses and help them to grow and create jobs.

"In Indiana there are more than 100,000 small businesses that employ more than a million Hoosiers. Nearly 14,000 of these small businesses are owned by women. As I travel across Indiana and hear from these hardworking Hoosier entrepreneurs and taxpayers, one thing is clear: Washington, D.C. needs a new approach to fostering job growth. With unemployment in Indiana at a disheartening 8.4 percent, Hoosiers are looking for tax relief that will help their friends and neighbors get back to work.

"The Small Business Tax Cut Act reduces the heavy burden of taxes on Hoosier small businesses by allowing them to deduct 20 percent of their active income this year. In all, this important measure would reduce taxes on job creators by \$46 billion, freeing up capital for small businesses to grow and take on new employees.

"This pro-growth, pro-taxpayer legislation will help to foster new investment in our economy and spur job growth. I urge my colleagues to support the Small Business Tax Cut Act."

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